

Message Text

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PAGE 01 ABU DH 00442 260913Z

12

ACTION NEA-09

INFO OCT-01 ISO-00 AF-06 SP-02 AID-05 EB-07 NSC-05 CIEP-01

TRSE-00 SS-15 STR-01 OMB-01 CEA-01 L-02 H-01 CIAE-00

DODE-00 INR-07 NSAE-00 PA-01 USIA-06 PRS-01 COME-00

XMB-02 /074 W

----- 052248

P R 260702Z FEB 75

FM AMEMBASSY ABU DHABI

TO AMEMBASSY KINSHASA PRIORITY

INFO SECSTATE WASHDC 2631

AMEMBASSY CAIRO

C O N F I D E N T I A L ABU DHABI 0442

E.O. 11652: GDS

TAGS: EAID

SUBJ: UAE AID

REF: KINSHASA 1566

1. ARAB INTERNATIONAL BANK, ACCORDING TO LOCAL SOURCES, IS CAIRO BASED FINANCIAL INSTITUTION ALTHOUGH IT IS NOT A MAJOR LENDER. AIB HAS PARTICIPATED IN TWO CONSORTIUM LOANS: DOLLARS 100 MILLION IN EGYPT AND DOLLARS 20 MILLION IN THE SUDAN.

2. ABU DHABI LOAN TO ZAIRE IS DIPLOMATIC AGREEMENT BETWEEN TWO GOVERNMENTS. PRINCIPAL OF DOLLARS FIFTY MILLION BEARS INTEREST RATE OF NINE PERCENT AND MUST BE REPAYED IN UAE DIRHAMS. LOAN WILL BE DISBURSED IN TWO-THREE INSTALLMENTS THROUGH 1975. REPAYMENT SCHEDULED OVER TEN YEARS WITH TWO YEAR GRACE PERIOD. LOAN IS NOT PROJECT TIED. WE DOUBT AIB HAS ANY CONNECTION WITH UAE LOAN. USUALLY ABU DHABI GOVERNMENT DRAWS CHECKS ON FOREIGN CURRENCY DEPOSITS HELD BY UK OWNED LOCAL BANKS. PAYEE IS CENTRAL BANK OR DISBURSING AGENT OF RECIPIENT GOVERNMENT.

STERNER

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Message Attributes

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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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